

IBO

## TCR Capital takes control of Holding Trophy

### Transaction

TCR Capital has led a tertiary buyout of Holding Trophy, the holding company of Plastex. The deal saw Perfectis Private Equity exit its 60% share in the company. TCR Capital purchased a 50% share while mezzanine debt provider Paris-Orleans took 5%. The management combined with CEO of Plastex Olivier de Roaldes and Plastex's sales director David Champagne, while a private investor also reinforced their position from 40% to 45%. Perfectis had previously acquired its share in the group in November 2003 when it bought Plastex from Initiative & Finance in a secondary buyout transaction with an estimated deal value of €15m (*November 2003, page 23*).

### Company

Founded in 1990, Plastex is based in Bezons and designs and distributes attire and equipment for motorcyclists under the Bering brand. The company employs 220 people. Plastex generated a turnover of €40m in 2007.

### Holding Trophy

Location	Bezons
Sector	Clothing & accessories
Founded	1990
Staff	220
Turnover	€40m